



## ASX ANNOUNCEMENT

19 November 2021

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## APPROVAL OF SHARE CONSOLIDATION

Good Drinks Australia Ltd (**ASX: GDA**, 'Good Drinks', 'the Group') is pleased to announce that at the Group's Annual General Meeting held yesterday, shareholders approved the resolution to consolidate the Company's issued capital through the conversion of every ten (10) existing shares into one (1) share.

As the consolidation applies equally to all shareholders, individual shareholdings will be reduced in the same ratio as the total number of shares (subject only to rounding up of fractions). The consolidation will have no material effect on the percentage interest of each individual shareholder.

While the share consolidation will have no effect on the underlying value of the Group, the effect on the Good Drinks share price at the time of the conversion should be to trade at nominally 10 times the price at which it previously traded. The share price will continue to be influenced by other factors.

The timetable for the completion of the consolidation is as follows:

Event	Date
Last day for trading in pre-consolidated securities	22 November 2021
Trading in the consolidated securities on a deferred settlement basis commences	23 November 2021
Record date	24 November 2021
Last day to register transfers on a pre-Consolidation basis	24 November 2021
Despatch of new holding statements	25 November 2021
Deferred settlement trading ends	1 December 2021
Normal trading starts	2 December 2021

-END-

This announcement has been authorised by the Company Secretary.

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