



ASX ANNOUNCEMENT

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SHARE CONSOLIDATION COMPLETE

Good Drinks Australia (**ASX: GDA, 'Good Drinks', 'the Group'**) announces that following shareholder approval at the Group's Annual General Meeting on 19 November 2021, the consolidation of the issued capital of the Group on the basis of one (1) security for every ten (10) securities held is now complete.

The post consolidation securities on issue are as follows:

Security Code	Security Name	Total Holdings
GDA	Ordinary Fully Paid Shares	128,317,656

Where the consolidation resulted in a fraction of a share being held, the Group rounded that fraction up to the nearest whole share.

The Group's share registry Automic has commenced the dispatch of new holding statements to security holders on a post-consolidation basis.

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This announcement has been authorised by the Company Secretary.

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